**GABS RESEARCH CONSULT LIMITED COMPANY**

**VEHICLE LEASE AGREEMENT**

This Agreement is made on the …………. day of ………………………………………………….…(Commencement day) BETWEEN **GABS RESEARCH CONSULT LIMITED COMPANY**, represented by **MR. GEORGE ASARE** – The Manager (Herein after referred to as the VEHICLE OWNER / LESSOR): Tel: 0243 881712

AND

Name: …………………………………………………………………………………………………………….

Address: ………………….…………………………………………………………………………………….

Tel: …………………………/……………………………… (Herein after referred to as the DRIVER / LESSEE)

WHEREAS:

The VEHICLE OWNER / LESSOR offers a Toyota Vitz Jewela with registration number **GG 509-25** to the driver to work with as “**WORK-AND-PAY**” under the Uber / Bolt / YANGO services umbrella and the following contractual terms apply:

1. Sales shall be made on *[Tick any one of your choice]*  
   (a) **DAILY basis of GHȻ250.00 per day for 1200 days in 4 years** **(i.e. 48 months)** into MTN Mobile Money Account number: **0599 004 818** with account name **GABS RESEARCH CONSULT LIMITED COMPANY** by 12.00 noon the following day.

OR

(b) **WEEKLY basis of** **GHȻ1,500.00 per week for 200 weeks in 4 years (i.e. 48 months)** into:

|  |  |
| --- | --- |
| Bank Name: **Fidelity Bank** | Account name: **GABS Research Consult Limited Company** |
| Branch: **Haatso** | Account: **105 019 064 7718** |

BY 5.00PM on each Friday after commencing on ……………………………………………..…. and a counterfoil of the deposit given to vehicle owner. In the event that the Friday is a holiday, payment shall be made on the next working day (which shall usually be Monday).

1. A total sales of **three hundred thousand Ghana Cedis** (**GHȻ300,000.00)** should be made to the VEHICLE OWNER / LESSOR in four (4) years (i.e. 48 months) before the vehicle will be released to the DRIVER / LESSEE.
2. The vehicle shall be used to work for 6 days in a week. The driver may choose to work on the seventh day and use that income on the seventh day to maintain the vehicle.
3. For the safety of the DRIVER / LESSEE and that of the vehicle and in compliance with standard practice, the vehicle should not be used continuously beyond 16 hours within a day.
4. Delays in payments shall not be tolerated. However, if for any genuine reasons the DRIVER / LESSEE’s payment shall delay, it shall be agreed between the parties in advance.
5. DRIVER / LESSEE shall provide a screenshot of the odometer of the vehicle to the VEHICLE OWNER / LESSOR at the close of business everyday through WhatsApp number +233 243 881 712.
6. VEHICLE OWNER / LESSOR shall procure comprehensive insurance policy and roadworthy certificates for the car.
7. DRIVER / LESSEE shall keep the car in good condition at all times. Car shall be regularly (every 1 month) serviced by the DRIVER / LESSEE in the presence of VEHICLE OWNER / LESSOR or his representative OR at certain pre-arranged service centres, AND all other routine maintenance and repairs, car cleaning (both exterior and interior) shall be performed by the DRIVER / LESSEE.
8. There will be no monthly salary or any form of wage payment to the DRIVER / LESSEE. The DRIVER / LESSEE shall pay the Uber / Bolt / YANGO charges.
9. The DRIVER / LESSEE shall not carry any goods considered illegal by the laws of Ghana.
10. As per the agreement the DRIVER / LESSEE shall always drive the car himself / herself and no other person shall be allowed to drive the car regardless of the circumstances and shall park the car at the VEHICLE OWNER / LESSOR’s residence once a month.
11. The DRIVER / LESSEE shall adhere to all road traffic regulations of Ghana.
12. All cost of minor and major repairs and maintenance shall be borne by the DRIVER / LESSEE.
13. After the successful tenure of 3 years and 6 months upon full payment, the VEHICLE OWNER / LESSOR shall give the car and all of its documents in addition to EITHER a home-used new engine whilst taking the old engine OR Seventeen Thousand Ghana Cedis (GHȻ17,000.00) without taking the existing engine to the DRIVER / LESSEE.

**TERMINATION**

Unless otherwise agreed between parties in writing and as an addendum to this agreement, the following shall constitute termination of the agreement:

1. DRIVER / LESSEE at his request has a right to a fair termination of this agreement on condition that the car is returned in good state as agreed by both parties. Any damages caused by the DRIVER / LESSEE shall be fixed before the car is returned.
2. The VEHICLE OWNER / LESSOR has the right to terminate this agreement, in the event where the driver fails to take proper care of the vehicle. Not taking proper care of the vehicle includes, but not limited to, using the vehicle for over 16 hours in a day.
3. VEHICLE OWNER / LESSOR reserves the right to terminate the agreement if:
   1. The DRIVER / LESSEE gives the car to a spare driver without consent and agreement with the VEHICLE OWNER / LESSOR.
   2. The DRIVER / LESSEE fails to service the car as planned
   3. The DRIVER / LESSEE fails to pay the daily / weekly sales for more than 14 days counting from the day of first default inclusive.

**REVIEW**

1. This agreement shall be reviewed periodically at a mutually agreed time to allow the two parties make inputs where necessary.

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| SIGNED (VEHICLE OWNER / LESSOR) | SIGNED (DRIVER / LESSEE) |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| WITNESS | WITNESS |
| Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Sign: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Date:\_\_\_\_\_\_\_\_\_\_/\_\_\_\_\_\_\_\_\_\_\_\_\_\_/\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_/\_\_\_\_\_\_\_\_\_\_\_\_\_\_/\_\_\_\_\_\_\_\_ |